

Explanation of variances – pro forma

Name of smaller authority: **Director of Parish Council**
 County area (local councils and parishes): **Director of Parish Council**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes when relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	37,051	94,159				
2 Precept or Rates and Levies	37,665	37,665	0	0.00%	NO	
3 Total Other Receipts	61,856	26,377	-25,479	49.13%	YES	Predominantly due to less CIL monies (£39,464), netted down by increases for VAT refunds (£5,552), grants (£9,500) and donations (£1,350).
4 Staff Costs	6,240	6,428	188	3.01%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	28,163	101,376	75,213	287.49%	YES	Predominantly, increases for Village Square resurfacing (£51,670), VAT paid (£12,128), new assets (£5,304), Play area maintenance (£3,363), general Village maintenance (£1,219), treeworks (£873), Aliments (£295), street lighting (£201) and grants (£100).
7 Balances Carried Forward	94,159	60,407			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	94,159	60,407				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	97,203	103,007	5,304	5.43%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable
 Variances of £200 or less are tolerable